



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [UNITED BANKSHARES, INC.](#)

City/State [CHARLESTON, WV](#)

Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [26,184,247](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[UNITED BANKSHARES, INC.](#)
[300 UNITED CENTER, 500 VIRGINIA STREET E](#)
[CHARLESTON, WV 25301](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000)	24,135,329	19,470,278	18,872,274	17,609,615	
Net income (\$000)	289,023	260,099	256,342	150,581	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.87	2.77	52	2.99	3.01	42	3.14	3.08	47	3.17	2.92	62			
+ Non-interest income	1.43	1.21	65	0.75	1.32	28	0.68	1.31	21	0.71	1.35	20			
- Overhead expense	2.37	2.57	46	1.95	2.69	19	1.94	2.71	15	2.06	2.72	16			
- Provision for credit losses	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51	0.16	0.16	60			
+ Securities gains (losses)	0.01	0.02	55	0	0.01	24	-0.01	0	15	0.01	0.01	65			
+ Other tax equivalent adjustments	0	0	13	0	0	42	0	0	45	0	0	14			
= Pretax net operating income (tax equivalent)	1.51	1.04	80	1.69	1.56	60	1.76	1.57	68	1.67	1.43	74			
Net operating income	1.20	0.81	79	1.34	1.19	66	1.36	1.24	66	0.86	0.89	43			
Net income	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65	0.86	0.90	43			
Net income (Subchapter S adjusted)				1.18			1.17			1.42			0.99		
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.76	3.55	62	4.50	4.41	58	4.39	4.24	59	4.09	3.80	69			
Interest expense	0.51	0.52	57	1.08	1.08	57	0.78	0.86	47	0.48	0.60	44			
Net interest income (tax equivalent)	3.25	3.01	62	3.41	3.33	48	3.60	3.38	59	3.60	3.19	70			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.14	0.27	40	0.15	0.21	49	0.16	0.22	51	0.20	0.24	53			
Earnings coverage of net loan and lease losses (X)	19.75	22.91	62	16.50	24.40	53	15.92	21.75	54	12.76	19.67	53			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.34	1.58	35	0.56	0.83	26	0.57	0.90	23	0.59	0.98	18			
Allowance for loan and lease losses / Total loans and leases	1.29	1.55	35	0.55	0.81	26	0.56	0.89	23	0.58	0.96	17			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.69	0.71	54	0.90	0.57	84	0.98	0.61	86	1.23	0.72	88			
30-89 days past due loans and leases / Total loans and leases	0.41	0.39	64	0.47	0.43	65	0.69	0.44	82	0.58	0.47	69			
Liquidity and Funding															
Net noncore funding dependence	-2.21	3.20	36	12.97	14.45	48	11.94	16.62	35	15.26	17.03	47			
Net short-term noncore funding dependence	-3.33	-4.76	51	6.31	3.38	53	8.13	4.66	56	10.38	4.83	66			
Net loans and leases / Total assets	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60	69.26	62.73	56			
Capitalization															
Tier 1 leverage ratio	10.34	9.13	84	10.48	9.76	72	10.14	9.71	68	10.08	9.53	73			
Holding company equity capital / Total assets	16.41	11.16	96	17.11	12.43	92	16.89	12.22	94	17	11.94	96			
Total equity capital (including minority interest) / Total assets	16.41	11.29	96	17.11	12.57	92	16.89	12.27	93	17	12.01	95			
Common equity tier 1 capital / Total risk-weighted assets	13.30	12.38	70	12.53	12.17	64	12.16	12.12	61	11.95	12.19	54			
Net loans and leases / Equity capital (X)	4.21	5.58	20	4.17	5.21	25	4.18	5.29	23	4.07	5.27	22			
Cash dividends / Net income	59.47	42.30	74	53.64	33.12	85	55.24	27.31	90	87.50	31.29	98			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	33.17	16.68	86	2.14	9.26	20	1	7	17	31.36	8.28	90			
Equity capital	27.76	6.99	92	3.45	10.49	28	0.34	7.89	23	44.94	10.18	89			
Net loans and leases	28.90	9.07	89	3.14	9.10	26	2.99	7.89	28	28.45	9.38	87			
Noncore funding	-44.23	-12.18	12	1.96	6.59	44	-26.31	10.67	3	54.53	5.59	88			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0.23	13.56	20	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	104.63	102.81	63	105.30	103.22	65	107.44	103.10	74	106.45	102.10	70			
Cash from ops + noncash items + op expense / Op expense + dividends	126.54	147.24	48	161.10	190.27	43	136.65	174.91	35	94.64	148.20	21			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	721,473	666,950	636,720	565,537		8.17	86.08
Income from lease financing receivables.....	356	0	0	0			
Fully taxable income on loans and leases.....	712,167	656,387	625,891	555,404		8.50	87.81
Tax-exempt income on loans and leases.....	9,662	10,563	10,829	10,133		-8.53	13.42
Estimated tax benefit on income on loans and leases.....	2,568	2,808	2,878	5,457		-8.55	-44.00
Income on loans and leases (tax equivalent).....	724,397	669,758	639,598	570,994		8.16	84.65
Investment interest income (tax equivalent).....	62,600	68,541	56,762	40,218		-8.67	100.82
Interest on balances due from depository institutions.....	9,777	21,321	19,253	16,027		-54.14	495.07
Interest income on other earning assets.....	5,496	6,677	6,430	4,996		-17.69	9.90
Total interest income (tax equivalent).....	802,270	766,297	722,043	632,235		4.69	86.52
Interest on time deposits of \$250K or more	16,006	21,116	14,379	9,882		-24.20	
Interest on time deposits < \$250K.....	20,208	23,476	17,283	12,014		-13.92	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	42,365	91,057	59,845	27,830		-53.47	212.82
Interest on other borrowings and trading liabilities.....	29,570	48,991	37,563	25,083		-39.64	157.51
Interest on subordinated debt and mandatory convertible securities	460	0	0	0			
Total interest expense.....	108,609	184,640	129,070	74,809		-41.18	174.92
Net interest income (tax equivalent).....	693,661	581,657	592,973	557,426		19.26	77.58
Non-interest income.....	345,721	146,594	128,906	125,213		135.84	382.75
Adjusted operating income (tax equivalent)	1,039,382	728,251	721,879	682,639		42.72	124.86
Overhead expense.....	571,766	378,806	366,057	362,791		50.94	148.85
Provision for credit losses.....	106,563	21,313	22,013	28,406			372.06
Securities gains (losses)	2,502	-102	-2,226	1,814			2809.30
Other tax equivalent adjustments	-1	0	0	-1			
Pretax net operating income (tax equivalent).....	363,627	328,174	331,493	293,255		10.80	73.18
Applicable income taxes	70,717	64,340	70,823	134,246		9.91	7.92
Tax equivalent adjustments	3,887	3,735	4,328	8,428		4.07	-40.08
Applicable income taxes (tax equivalent).....	74,604	68,075	75,151	142,674		9.59	3.59
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	289,023	260,099	256,342	150,581		11.12	109.50
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	289,023	260,099	256,342	150,581		11.12	109.50
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	289,023	260,099	256,342	150,581		11.12	109.50
Investment securities income (tax equivalent).....	62,600	68,541	56,762	40,218		-8.67	100.82
US Treasury and agency securities (excluding mortgage-backed securities)	1,539	2,471	3,205	2,420		-37.72	-38.46
Mortgage-backed securities	33,621	39,518	35,662	24,112		-14.92	71.20
All other securities	27,440	26,552	17,895	13,686		3.35	203.79
Cash dividends declared.....	171,876	139,508	141,610	131,755		23.20	91.68
Common	171,876	139,508	141,610	131,755		23.20	91.68
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Average Assets															
Interest income (tax equivalent).....	3.32	3.27	54	3.94	4	47	3.83	3.87	49	3.59	3.47	59			
Less: Interest expense	0.45	0.48	55	0.95	0.98	50	0.68	0.79	41	0.42	0.55	39			
Equals: Net interest income (tax equivalent)	2.87	2.77	52	2.99	3.01	42	3.14	3.08	47	3.17	2.92	62			
Plus: Non-interest income	1.43	1.21	65	0.75	1.32	28	0.68	1.31	21	0.71	1.35	20			
Equals: adjusted operating income (tax equivalent)	4.31	4.04	68	3.74	4.41	20	3.83	4.46	20	3.88	4.33	27			
Less: Overhead expense.....	2.37	2.57	46	1.95	2.69	19	1.94	2.71	15	2.06	2.72	16			
Less: Provision for credit losses.....	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51	0.16	0.16	60			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.01	0.02	55	0	0.01	24	-0.01	0	15	0.01	0.01	67			
Plus: other tax equivalent adjustments	0	0	13	0	0	42	0	0	45	0	0	14			
Equals: Pretax net operating income (tax equivalent)	1.51	1.04	80	1.69	1.56	60	1.76	1.57	68	1.67	1.43	74			
Less: Applicable income taxes (tax equivalent).....	0.31	0.23	73	0.35	0.36	42	0.40	0.33	68	0.81	0.55	82			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	1.20	0.81	79	1.34	1.19	66	1.36	1.24	66	0.86	0.89	43			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65	0.86	0.90	43			
Memo: Net income (last four quarters)	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65	0.86	0.91	42			
Net income-BHC and noncontrolling (minority) interest	1.20	0.83	79	1.34	1.20	66	1.36	1.25	63	0.86	0.91	43			
Margin Analysis															
Average earning assets / Average assets	88.35	92.32	9	87.50	91.05	14	87.24	91.48	10	87.83	91.61	14			
Average interest-bearing funds / Average assets.....	54.79	64.06	15	59.75	65.57	26	59.86	65.56	27	59.84	65.75	31			
Interest income (tax equivalent) / Average earning assets	3.76	3.55	62	4.50	4.41	58	4.39	4.24	59	4.09	3.80	69			
Interest expense / Average earning assets.....	0.51	0.52	57	1.08	1.08	57	0.78	0.86	47	0.48	0.60	44			
Net interest income (tax equivalent) / Average earning assets	3.25	3.01	62	3.41	3.33	48	3.60	3.38	59	3.60	3.19	70			
Yield or Cost															
Total loans and leases (tax equivalent).....	4.23	4.27	51	4.83	5.09	37	4.75	4.95	42	4.54	4.52	58			
Interest-bearing bank balances	0.72	0.27	95	2.51	2.04	77	1.86	1.64	68	1.15	1.05	67			
Federal funds sold and reverse repos	0.36	0.68	43	2.10	2.44	39	1.86	2.17	35	0.98	1.41	32			
Trading assets	0.60				0.99			1.11			1.11				
Total earning assets	3.74	3.51	63	4.48	4.36	58	4.36	4.20	60	4.03	3.73	70			
Investment securities (tax equivalent)	2.33	2.25	60	2.83	2.76	57	2.65	2.68	48	2.55	2.47	58			
US Treasury and agency securities (excluding mortgage-backed securities)	2.45	1.75	85	3.55	2.32	90	2.47	2.05	78	2.20	1.62	84			
Mortgage-backed securities	2.30	2.05	73	2.68	2.61	62	2.38	2.50	38	2.18	2.23	51			
All other securities	2.40	3.24	19	3.12	4.06	23	3.02	4.20	20	3.33	3.66	46			
Interest-bearing deposits	0.67	0.53	69	1.40	1.10	74	0.97	0.81	72	0.54	0.49	63			
Time deposits of \$250K or more	1.90	1.42	86	2.21	1.96	66	1.66	1.44	67						
Time deposits < \$250K.....	1.01	1.36	21	1.57	1.82	32	1.12	1.29	37						
Other domestic deposits	0.49	0.36	78	1.27	0.93	80	0.84	0.67	73						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos.....	0.37	0.62	34	1.35	1.86	34	1.06	1.51	35	1.09	0.94	63			
Other borrowed funds and trading liabilities	1.67	1.50	60	2.35	2.38	51	2.04	2.28	38	1.38	1.77	31			
All interest-bearing funds.....	0.82	0.74	63	1.59	1.49	66	1.14	1.19	55	0.71	0.82	48			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	345,721	146,594	128,906	125,213	
Fiduciary activities income	13,903	13,871	12,930	11,762	
Service charges on deposit accounts - domestic	21,314	23,562	24,503	24,780	
Trading revenue.....	0	0	0	0	
Investment banking fees and commissions.....	11,309	9,564	9,272	7,571	
Insurance activities revenue.....	976	1,016	584	668	
Venture capital revenue.....	0	0	0	0	
Net servicing fees	6,213	0	0	0	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	262,423	73,168	58,392	57,862	
Other non-interest income.....	29,583	25,413	23,225	22,570	
Total overhead expenses	571,766	378,806	366,057	362,791	
Personnel expense.....	323,531	209,707	200,639	201,390	
Net occupancy expense.....	62,164	49,060	50,308	49,595	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	6,605	7,016	8,039	7,772	
Other operating expenses.....	179,466	113,023	107,071	104,034	
Fee income on mutual funds and annuities.....	6,048	5,234	5,185	3,101	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	3,051	2,204	2,230	2,381	
Average personnel expense per employee.....	106.04	95.15	89.97	84.58	
Average assets per employee.....	7,910.63	8,834.06	8,462.90	7,395.89	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.75	2.02	51	3.57	2.72	68	4.02	3.08	68	2.48	2.85	49			
Overhead expenses / Net Interest Income + non-interest income	55.22	62.28	26	52.28	61.29	15	51.01	60.88	13	53.81	63.61	16			
Percent of Average Assets															
Total overhead expense	2.37	2.57	46	1.95	2.69	19	1.94	2.71	15	2.06	2.72	16			
Personnel expense.....	1.34	1.30	56	1.08	1.41	20	1.06	1.44	15	1.14	1.42	25			
Net occupancy expense.....	0.26	0.26	50	0.25	0.28	33	0.27	0.28	44	0.28	0.29	51			
Other operating expenses.....	0.77	0.94	47	0.62	0.97	18	0.61	0.97	12	0.63	1	13			
Overhead less non-interest income	0.94	1.25	25	1.19	1.32	37	1.26	1.38	37	1.35	1.34	47			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	55.01	61.82	27	52.02	60.64	16	50.71	60.37	14	53.15	62.73	17			
Personnel expense.....	31.13	32.36	37	28.80	32.39	24	27.79	32.51	21	29.50	32.93	30			
Net occupancy expense.....	5.98	6.58	40	6.74	6.52	55	6.97	6.48	59	7.27	6.70	59			
Other operating expenses.....	17.90	22.28	36	16.48	21.20	24	15.95	20.90	17	16.38	22.41	13			
Total non-interest income	33.26	28.83	62	20.13	29.23	33	17.86	28.50	26	18.34	31.08	23			
Fiduciary activities income	1.34	2.09	46	1.90	1.97	58	1.79	2.14	54	1.72	2.38	53			
Service charges on domestic deposit accounts	2.05	3.27	28	3.24	3.88	40	3.39	4.15	40	3.63	4.28	42			
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28			
Investment banking fees and commissions.....	1.09	2.46	44	1.31	3.54	43	1.28	3.42	42	1.11	3.62	37			
Insurance activities revenue.....	0.09	0.41	53	0.14	0.47	56	0.08	0.47	52	0.10	0.55	49			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	0.60	0.01	85	0	0.28	21	0	0.65	9	0	0.60	10			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	25.25	3.92	96	10.05	1.86	96	8.09	1.61	95	8.48	1.67	94			
Other non-interest income.....	2.85	9.65	3	3.49	10.04	8	3.22	9.86	7	3.31	10.77	10			
Overhead less non-interest income	21.75	31.93	20	31.89	31.06	42	32.85	31.46	47	34.80	31.19	56			
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.45	18.63	49	19.61	20.56	41	21.36	19.04	72	45.78	32.99	80			
Applicable income tax + TE / Pretax net operating income + TE	20.52	21.18	36	20.74	23.23	28	22.67	21.56	55	48.65	37.95	76			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	13,104,050	10,669,945	10,771,559	10,586,075			22.81	77.61
Commercial and industrial loans	2,951,843	1,572,757	1,419,008	1,263,016			87.69	157.12
Loans to individuals	1,197,670	1,162,707	961,797	712,267			3.01	179.06
Loans to depository institutions and acceptances of other banks	500	0	0	0			-81.54	
Agricultural loans	5,822	1,553	1,113	1,147			274.89	454.48
Other loans and leases	1,050,465	692,681	518,591	714,871			51.65	141.05
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	18,310,350	14,099,643	13,672,068	13,277,376			29.86	94.90
Less: Allowance for loan and lease losses	235,830	77,057	76,703	76,627			206.05	211.43
Net loans and leases	18,074,520	14,022,586	13,595,365	13,200,749			28.90	93.95
Debt securities that reprice or mature in over 1 year	2,802,728	2,346,059	2,271,859	1,849,093			19.47	158.45
Mutual funds and equity securities	10,718	8,894	9,734	9,878			20.51	96.48
Subtotal	20,887,966	16,377,539	15,876,958	15,059,720			27.54	100.67
Interest-bearing bank balances	1,910,876	651,435	831,707	1,468,636			193.33	165.43
Federal funds sold and reverse repos	823	820	803	789			0.37	13.99
Debt securities that reprice or mature within 1 year	151,866	92,683	85,179	50,213			63.86	877.01
Trading assets	0	0	0	0				
Total earning assets	22,951,531	17,122,477	16,794,647	16,579,358			34.04	105.93
Non-interest-bearing cash and due from depository institutions	297,369	185,238	187,886	196,742			60.53	117.55
Premises, fixed assets, and leases	245,344	154,427	95,245	104,894			58.87	235.68
Other real estate owned	22,595	15,515	16,865	24,348			45.63	-29.89
Investment in unconsolidated subsidiaries	9,435	9,262	9,227	8,222			1.87	17.72
Intangible and other assets	2,657,996	2,175,405	2,146,628	2,145,395			22.18	124.72
Total assets	26,184,247	19,662,324	19,250,498	19,058,959			33.17	108.18
Quarterly average assets	26,086,816	19,445,337	19,118,340	18,897,385			34.15	110.86
Average loans and leases (YTD)	17,143,449	13,878,777	13,474,963	12,587,325			23.52	87.86
Memoranda								
Loans held-for-sale	718,937	387,514	249,846	265,955			85.53	6630.99
Loans not held-for-sale	17,591,413	13,712,129	13,422,222	13,011,421			28.29	87.46
Real estate loans secured by 1–4 family	4,637,287	4,094,128	3,765,687	3,268,241			13.27	103.35
Commercial real estate loans	8,443,438	6,564,623	6,990,788	7,299,866			28.62	66.39
Construction and land development	1,826,349	1,408,205	1,410,469	1,504,907			29.69	43.46
Multifamily	684,587	634,158	730,309	772,591			7.95	21.28
Nonfarm nonresidential	5,932,502	4,522,260	4,850,010	5,022,368			31.18	83.28
Real estate loans secured by farmland	23,325	11,194	15,084	17,968			108.37	0.29
Total investment securities	2,965,312	2,447,636	2,366,772	1,909,184			21.15	168.25
U.S. Treasury securities	50,217	50,435	57,417	25,115			-0.43	377.12
US agency securities (excluding mortgage-backed securities)	16,127	8,241	33,547	94,830			95.69	-78.11
Municipal securities	566,375	273,788	214,461	309,666			106.87	295.79
Mortgage-backed securities	1,625,812	1,455,339	1,594,529	1,274,987			11.71	104.89
Asset-backed securities	294,623	280,843	277,888	135,594			4.91	673.61
Other debt securities	401,440	370,096	179,196	59,114			8.47	877.67
Mutual funds and equity securities	10,718	8,894	9,734	9,878			20.51	96.48
Available-for-sale securities	2,953,359	2,437,296	2,337,039	1,888,756			21.17	176.96
U.S. Treasury securities	50,217	50,435	52,343	19,928			-0.43	50117.00
US agency securities (excluding mortgage-backed securities)	16,127	8,241	33,547	94,830			95.69	-78.11
Municipal securities	565,160	272,362	208,988	303,869			107.50	322.46
Mortgage-backed securities	1,625,812	1,455,339	1,594,509	1,274,963			11.71	104.89
Asset-backed securities	294,623	280,843	277,888	135,594			4.91	673.61
Other debt securities	401,420	370,076	169,764	49,694			8.47	1746.20
Mutual funds and equity securities	0	0	0	9,878				-100.00
Held-to-maturity securities appreciation (depreciation)	0	1	-1,344	-410			-100.00	
Available-for-sale securities appreciation (depreciation)	85,013	10,372	-23,845	-11,928			719.64	
Structured notes, fair value	603	118	136	173			411.02	
Pledged securities	1,942,087	1,540,717	1,887,176	1,403,565			26.05	96.77

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	5,428,402	3,381,878	3,212,883	4,294,724		60.51	101.05
NOW, ATS and transaction accounts	799,635	372,175	374,495	2,156,974		114.85	-52.50
Time deposits less brokered deposits) < \$250K.....	2,033,876	1,429,474	1,095,304	366,859		42.28	
MMDA and other savings accounts	11,449,157	7,774,585	8,111,989	4,790,359		47.26	274.14
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	19,711,070	12,958,112	12,794,671	11,608,916		52.11	140.19
Time deposits of \$250K or more	769,221	790,141	967,236	786,769		-2.65	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	142,300	124,654	176,327	327,587		14.16	-60.89
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	552,653	1,003,083	1,312,346	956,696		-44.90	-32.24
Other borrowings w/remaining maturity over 1 year	31,879	848,782	126,852	314,835		-96.24	-9.62
Brokered deposits < \$250K	104,873	104,180	232,847	1,434,943		0.67	
Noncore funding	1,600,926	2,870,840	2,815,608	3,820,830		-44.23	-31.87
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	279,837	236,164	234,905	242,446		18.49	25.20
Other liabilities	294,794	233,375	153,690	146,237		26.32	244.91
Total liabilities.....	21,886,627	16,298,491	15,998,874	15,818,429		34.29	101.44
Equity Capital							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	334,523	263,736	263,098	262,675		26.84	92.18
Common surplus.....	2,894,471	2,140,175	2,134,462	2,129,077		35.24	284.39
Retained earnings.....	1,205,395	1,132,579	1,013,037	891,816		6.43	46.18
Accumulated other comprehensive income	22,370	-34,869	-57,019	-42,025			
Other equity capital components	-159,139	-137,788	-101,954	-1,013			
Total holding company equity capital.....	4,297,620	3,363,833	3,251,624	3,240,530		27.76	150.94
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	4,297,620	3,363,833	3,251,624	3,240,530		27.76	150.94
Total liabilities and capital	26,184,247	19,662,324	19,250,498	19,058,959		33.17	108.18
Memoranda							
Non-interest-bearing deposits.....	7,405,264	4,621,374	4,416,820	4,294,724		60.24	174.27
Interest-bearing deposits.....	13,179,900	9,231,059	9,577,934	9,535,904		42.78	98.45
Total deposits	20,585,164	13,852,433	13,994,754	13,830,628		48.60	120.36
Long-term debt that reprices within 1 year	552,653	1,003,083	1,312,346	956,696		-44.90	-32.24
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,363,833	3,251,624	3,240,530	2,235,747			
Accounting restatements.....	-44,331	0	0	0			
Net income.....	289,023	260,099	256,342	150,581			
Net sale of new perpetual preferred stock.....	0	0	0	0			
Net sale of new common stock.....	1,238	1,275	1,517	4,456			
Sale of treasury stock	1	1	1	1			
Less: Purchase of treasury stock.....	21,317	35,673	100,724	1			
Changes incident to business combinations.....	817,830	0	0	975,254			
Less: Dividends declared	171,876	139,508	141,610	131,755			
Change in other comprehensive income	57,239	22,150	-8,505	2,692			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	5,980	3,865	4,073	3,555			
Holding company equity capital, ending balance	4,297,620	3,363,833	3,251,624	3,240,530			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	50.05	36.22	79	54.27	37.78	76	55.95	37.19	83	55.54	35.54	85			
Commercial and industrial loans	11.27	13.52	37	8	12.02	28	7.37	12.85	24	6.63	12.62	24			
Loans to individuals	4.57	3.40	68	5.91	4.20	66	5	4.31	64	3.74	4.47	55			
Loans to depository institutions and acceptances of other banks	0	0.03	70	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.02	0.19	44	0.01	0.24	34	0.01	0.30	33	0.01	0.21	39			
Other loans and leases.....	4.01	4.63	55	3.52	5.01	45	2.69	5	36	3.75	5.10	40			
Net loans and leases.....	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60	69.26	62.73	56			
Debt securities over 1 year.....	10.70	15.55	30	11.93	14.60	33	11.80	14.63	37	9.70	14.83	22			
Mutual funds and equity securities	0.04	0.05	56	0.05	0.06	57	0.05	0.06	59	0.05	0.06	56			
Subtotal	79.77	78.16	44	83.29	79.65	43	82.48	79.97	39	79.02	79.31	29			
Interest-bearing bank balances	7.30	7.51	51	3.31	3.06	61	4.32	3.04	73	7.71	3.46	86			
Federal funds sold and reverse repos.....	0	0.82	60	0	1.57	60	0	1.66	55	0	1.81	49			
Debt securities 1 year or less	0.58	1.68	27	0.47	1.91	28	0.44	1.96	26	0.26	1.86	20			
Trading assets	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	87.65	91.05	11	87.08	89.53	23	87.24	89.74	23	86.99	89.84	21			
Non-interest cash and due from depository institutions.....	1.14	1.07	51	0.94	1.14	33	0.98	1.21	35	1.03	1.22	36			
Other real estate owned.....	0.09	0.02	91	0.08	0.03	88	0.09	0.04	86	0.13	0.05	86			
All other assets.....	11.21	7.82	88	11.98	9.27	81	11.78	8.98	78	11.98	8.86	80			
Memoranda															
Short-term investments	7.88	11.17	38	3.79	7.63	43	4.77	7.80	52	7.97	8.69	65			
U.S. Treasury securities.....	0.19	0.84	56	0.26	1.03	55	0.30	1.04	52	0.13	1.02	45			
US agency securities (excluding mortgage-backed securities)	0.06	0.63	31	0.04	0.54	31	0.17	0.69	49	0.50	0.75	57			
Municipal securities	2.16	1.69	65	1.39	1.34	65	1.11	1.62	49	1.62	1.60	61			
Mortgage-backed securities	6.21	11.75	20	7.40	11.44	26	8.28	11.13	32	6.69	11.06	26			
Asset-backed securities	1.13	0.32	86	1.43	0.28	90	1.44	0.33	88	0.71	0.30	79			
Other debt securities	1.53	0.42	86	1.88	0.39	90	0.93	0.41	79	0.31	0.38	66			
Loans held-for-sale.....	2.75	0.52	94	1.97	0.39	94	1.30	0.30	92	1.40	0.33	91			
Loans held for investment	67.18	61.72	63	69.74	63.50	58	69.72	63.93	55	68.27	62.63	55			
Real estate loans secured by 1–4 family	17.71	11.91	74	20.82	13.29	78	19.56	13.46	74	17.15	13.44	63			
Revolving	1.77	1.66	58	2.26	2.07	58	2.77	2.27	63	3.23	2.40	68			
Closed-end, secured by first liens	15.67	9.81	79	18.16	10.69	83	16.30	10.57	80	13.33	10.35	67			
Closed-end, secured by junior liens	0.27	0.22	74	0.40	0.28	73	0.49	0.31	74	0.58	0.34	77			
Commercial real estate loans	32.25	22.22	77	33.39	22.23	73	36.31	21.58	82	38.30	19.88	89			
Construction and land development.....	6.97	3.40	84	7.16	3.44	84	7.33	3.51	84	7.90	3.25	91			
Multifamily.....	2.61	3.12	50	3.23	3.01	61	3.79	2.72	76	4.05	2.54	79			
Nonfarm nonresidential	22.66	14.72	77	23	14.69	74	25.19	14.44	81	26.35	13.30	89			
Real estate loans secured by farmland.....	0.09	0.33	51	0.06	0.36	45	0.08	0.41	50	0.09	0.32	55			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	71.57	57.15	74	75.68	57.46	75	78.79	56.49	84	79.73	54.84	86			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	25.33	19.43	68	29.04	20.75	76	27.54	21.10	70	24.62	21.45	56			
Real estate loans secured by 1–4 family.....	2.53	2.64	51	3.16	3.15	51	3.90	3.50	56	4.64	3.77	64			
Revolving	22.79	16.59	75	25.88	17.39	79	23.64	17.39	73	19.97	17.41	62			
Closed-end.....	46.11	34.63	68	46.56	33.52	69	51.13	32.14	85	54.98	29.99	93			
Construction and land development.....	9.97	5.26	82	9.99	5.09	83	10.32	5.20	84	11.33	4.90	90			
1–4 family.....	1.39	0.93	69	1.62	0.94	73	2.06	1.02	76	2.56	0.89	85			
Other.....	8.58	4.19	89	8.36	4.02	87	8.26	4.05	85	8.77	3.90	90			
Multifamily.....	3.74	4.96	47	4.50	4.69	54	5.34	4.10	72	5.82	3.84	76			
Nonfarm nonresidential	32.40	22.93	72	32.07	22.15	71	35.47	21.40	83	37.83	20.03	90			
Owner-occupied.....	8.86	7.68	58	8.52	7.72	57	9.45	8.03	60	10.26	7.58	67			
Other.....	23.54	14.95	80	23.55	14.34	82	26.03	13.38	93	27.57	12.45	95			
Real estate loans secured by farmland.....	0.13	0.54	48	0.08	0.55	44	0.11	0.63	48	0.14	0.51	54			
Loans to depository institutions and acceptances of other banks.....	0	0.06	70	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	16.12	22.17	27	11.15	19.53	23	10.38	20.32	17	9.51	20.53	18			
Loans to individuals	6.54	6.13	62	8.25	7.13	65	7.03	7.36	64	5.36	7.61	55			
Credit card loans	0.05	0.65	57	0.07	0.81	54	0.07	1.02	52	0.08	1.12	48			
Agricultural loans.....	0.03	0.32	40	0.01	0.37	34	0.01	0.46	32	0.01	0.33	38			
Other loans and leases.....	5.74	9.09	51	4.91	9.85	40	3.79	9.66	32	5.38	10.32	37			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	487.63	381.27	71	542.22	391.26	72	575.90	379.80	80	576.64	366.85	82			
Real estate loans secured by 1–4 family.....	172.56	125.03	68	208.05	138.18	78	201.33	137.84	77	178.03	138.55	63			
Revolving	17.25	17.42	56	22.62	21.26	58	28.50	23.33	65	33.58	25.05	67			
Closed-end.....	155.31	106.14	76	185.44	115.20	80	172.83	112.79	79	144.45	111.69	67			
Commercial real estate loans	314.20	234.65	67	333.60	229.44	72	373.76	219.72	83	397.64	204.45	90			
Construction and land development.....	67.96	35.62	81	71.56	34.95	82	75.41	35.36	87	81.97	32.91	93			
1–4 family.....	9.49	6.34	68	11.63	6.61	72	15.03	7.04	76	18.54	6.16	84			
Other.....	58.47	28.16	88	59.94	27.32	86	60.38	27.26	91	63.44	26.01	94			
Multifamily.....	25.47	32.74	46	32.23	31.04	62	39.05	27.85	77	42.08	25.95	80			
Nonfarm nonresidential	220.76	155.06	71	229.81	152.10	73	259.31	147.22	82	273.58	137.03	90			
Owner-occupied.....	60.38	52.37	61	61.07	53.07	59	69.07	54.89	66	74.17	51.62	71			
Other.....	160.38	100.54	76	168.75	97.41	80	190.24	91.80	90	199.41	84.09	92			
Real estate loans secured by farmland.....	0.87	3.44	48	0.57	3.60	44	0.81	4.02	50	0.98	3.31	52			
Loans to depository institutions and acceptances of other banks.....	0.02	0.28	70	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	109.84	139.91	36	79.92	122.02	32	75.87	128.82	31	68.80	126.55	29			
Loans to individuals	44.57	37.47	67	59.09	43.51	66	51.42	42.67	63	38.80	44.83	55			
Credit card loans	0.33	3.30	57	0.51	4.34	55	0.55	5.31	52	0.56	5.73	50			
Agricultural loans.....	0.22	1.88	42	0.08	2.18	34	0.06	2.72	34	0.06	1.88	39			
Other loans and leases.....	39.09	49.54	55	35.20	52.44	44	27.73	51.79	35	38.94	52.78	41			
Supplemental															
Non-owner occupied CRE loans / Gross loans	37.47	27.32	73	38.32	26.45	79	41.94	24.79	87	44.99	23.09	92			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	255.28	183.76	75	274.56	178.57	80	306.55	167.93	87	325.38	156.17	89			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	315.66	240.85	67	335.63	236.10	72	375.62	225.98	83	399.55	210.40	90			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	7.88	11.17	38	3.79	7.63	43	4.77	7.80	52	7.97	8.69	65			
Liquid assets	14.81	26.22	19	11.88	22.44	18	14.03	22.72	25	16.03	24.04	33			
Investment securities.....	11.32	17.85	26	12.45	16.99	30	12.29	17.27	31	10.02	17.35	18			
Net loans and leases.....	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60	69.26	62.73	56			
Net loans, leases and standby letters of credit	69.54	62.48	68	72.06	64.84	66	71.36	65.07	58	70.03	63.89	55			
Core deposits	75.28	70.67	50	65.90	63.09	42	66.46	62.13	50	60.91	61.26	35			
Noncore funding	6.11	14.13	25	14.60	19.36	43	14.63	21.34	37	20.05	22.32	53			
Time deposits of \$250K or more	2.94	2.11	70	4.02	2.94	69	5.02	2.89	83	4.13	2.57	78			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos.....	0.54	1.47	42	0.63	1.94	42	0.92	1.97	44	1.72	2.23	55			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	0.54	0.54	55	0.63	0.48	56	0.91	0.54	56	1.71	0.73	71			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	2.11	1.24	73	5.10	3.01	75	6.82	3.67	80	5.02	3.96	65			
Earning assets that reprice within 1 year	25.87	39.38	18	28.43	39.29	20	31.78	40.29	23	33.90	41.61	23			
Interest-bearing liabilities that reprice within 1 year.....	8.51	8.20	68	8.47	10.19	46	7.82	10.01	47	9.10	8.46	65			
Long-term debt that reprices within 1 year	2.11	0.47	86	5.10	0.96	90	6.82	1.34	89	5.02	1.58	84			
Net assets that reprice within 1 year	15.25	29.11	20	14.86	26.63	17	17.15	27.38	29	19.78	29.77	26			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-2.21	3.20	36	12.97	14.45	48	11.94	16.62	35	15.26	17.03	47			
Net short-term noncore funding dependence	-3.33	-4.76	51	6.31	3.38	53	8.13	4.66	56	10.38	4.83	66			
Short-term investment / Short-term noncore funding	150.93	184.19	54	41.86	77.77	46	41.53	66.46	49	49.25	74.86	50			
Liquid assets - short-term noncore funding / Nonliquid assets.....	11.25	28.18	26	3.21	16.97	26	2.97	16.04	28	-0.19	18.16	23			
Net loans and leases / Total deposits	87.80	79.43	73	101.23	90.31	80	97.15	90.08	76	95.45	90.14	66			
Net loans and leases / Core deposits	91.70	88.34	64	108.21	103.93	66	106.26	105	59	113.71	105.65	71			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0	1.57	7	0	0.72	15	-0.07	-0.82	64	-0.02	-0.31	54			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	3.37	4.31	45	0.55	1.36	34	-1.33	-1.98	70	-0.68	-0.77	56			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0	0.02	42	0	0	35	0	-0.05	71	0	-0.08	56			
Percent of Investment Securities															
Held-to-maturity securities	0.04	11.38	32	0.06	12.67	30	0.84	16.19	31	1.07	15.76	34			
Available-for-sale securities	99.60	87.23	74	99.58	85.40	80	98.74	81.88	74	98.93	84.24	65			
U.S. Treasury securities.....	1.69	4.72	60	2.06	6.15	53	2.43	6.99	51	1.32	6.96	48			
US agency securities (excluding mortgage-backed securities)	0.54	4.01	33	0.34	3.49	35	1.42	4.02	52	4.97	4.42	63			
Municipal securities	19.10	9.83	77	11.19	7.75	70	9.06	9.16	55	16.22	9.31	71			
Mortgage-backed securities.....	54.83	66.64	31	59.46	67.43	36	67.37	65.45	48	66.78	65.34	49			
Asset-backed securities.....	9.94	1.91	91	11.47	1.66	92	11.74	2.05	90	7.10	1.74	86			
Other debt securities	13.54	3.01	91	15.12	2.94	91	7.57	2.79	83	3.10	2.57	66			
Mutual funds and equity securities	0.36	0.35	67	0.36	0.40	62	0.41	0.42	61	0.52	0.51	62			
Debt securities 1 year or less	5.12	10.55	32	3.79	11.86	25	3.60	11.91	23	2.63	11.79	22			
Debt securities 1 to 5 years	17.35	17.03	53	24.23	17.94	68	21.79	19.18	65	20.63	18.80	61			
Debt securities over 5 years.....	77.17	69.86	56	71.62	66.02	45	74.20	64.73	52	76.22	64.73	57			
Pledged securities	65.49	35.67	85	62.95	30.57	89	79.74	33.30	96	73.52	34.58	95			
Structured notes, fair value.....	0.02	0.02	88	0	0.03	85	0.01	0.04	84	0.01	0.03	87			
Percent Change from Prior Like Quarter															
Short-term investments	177.01	183.32	62	-18.82	26.69	18	-39.61	6.77	5	15.70	19.19	60			
Investment securities.....	21.15	23.62	55	3.42	11.75	40	23.97	9.42	80	47.72	8.45	93			
Core deposits	52.11	26.88	90	1.28	11.23	12	10.21	7.29	68	22.44	12.19	76			
Noncore funding	-44.23	-12.18	12	1.96	6.59	44	-26.31	10.67	3	54.53	5.59	88			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	5,730,876	3,610,778	3,826,370	3,820,736	
Commit: Secured commercial real estate loans	2,647,017	1,293,219	1,503,703	1,361,095	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	130,804	143,449	187,423	164,733	
Securities underwriting	0	0	0	0	
Standby letters of credit	134,916	145,105	141,032	147,017	
Commercial and similar letters of credit	5,092	5,092	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	872,449	303,394	223,390	271,837	
Written options contracts (interest rate)	1,035,842	143,465	122,677	157,130	
Purchased options contracts (interest rate)	0	0	0	0	
Interest rate swaps	577,011	82,243	85,623	90,626	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	21.89	22.01	55	18.36	23.52	38	19.88	24.05	45	20.05	24.03	45			
Standby letters of credit	0.52	0.71	51	0.74	0.84	57	0.73	0.92	52	0.77	0.96	57			
Commercial and similar letters of credit	0.02	0.02	71	0.03	0.02	74	0	0.02	17	0	0.03	14			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts	9.49	48.62	27	2.69	68.47	12	2.24	65.81	12	2.73	75.35	13			
Interest rate contracts	9.49	34.36	30	2.69	47.31	12	2.24	43.84	13	2.73	53.66	14			
Interest rate futures and forward contracts	3.33	6.21	75	1.54	10.67	67	1.16	11.40	67	1.43	13.82	66			
Written options contracts (interest rate)	3.96	2.18	84	0.73	2.47	59	0.64	2.16	57	0.82	2.60	61			
Purchased options contracts (interest rate)	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	2.20	20.83	17	0.42	28.86	10	0.44	26.74	9	0.48	25.60	9			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	33.43	42.82	53	26.02	45.53	33	28.40	44.93	36	30.35	46.60	39			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	2,485,302	529,102	431,690	519,593	
Interest rate contracts	2,485,302	529,102	431,690	519,593	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	872,449	303,394	223,390	271,837	
Written options	1,035,842	143,465	122,677	157,130	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	1,035,842	143,465	122,677	157,130	
Purchased options	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps	577,011	82,243	85,623	90,626	
Held for trading.....	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded.....	2,485,302	529,102	431,690	519,593	
Interest rate contracts	2,485,302	529,102	431,690	519,593	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	1,449,459	385,637	309,012	362,463	
One year or less	872,448	303,394	223,390	271,837	
Over 1 year to 5 years	263,491	13,898	14,290	14,669	
Over 5 years	313,520	68,345	71,332	75,957	
Gross negative fair value (absolute value)	13,059	3,065	3,002	477	
Gross positive fair value.....	44,292	4,527	6,504	5,099	
Held for trading.....	0	0	0	0	
Non-traded.....	44,292	4,527	6,504	5,099	
Current credit exposure on risk-based capital derivative contracts	44,292	4,527	6,504	5,099	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Percent of Notional Amount															
Interest rate contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	35.10	14.05	78	57.34	13.49	90	51.75	12.78	90	52.32	13.23	89			
Written options	41.68	8.18	95	27.11	5.91	91	28.42	6.60	91	30.24	6.68	91			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	41.68	7.73	95	27.11	5.10	91	28.42	5.49	93	30.24	5.27	92			
Purchased options	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	23.22	68.76	14	15.54	69.75	11	19.83	70.34	12	17.44	68.94	15			
Held for trading	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts	100	53.82	87	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	58.32	91.48	10	72.89	93.86	14	71.58	94.47	11	69.76	95.63	12			
One year or less	35.10	32.05	64	57.34	32.17	73	51.75	32.51	70	52.32	31.96	74			
Over 1 year to 5 years	10.60	27.06	23	2.63	30.45	16	3.31	31.16	14	2.82	31.85	12			
Over 5 years	12.61	29.56	32	12.92	28.09	32	16.52	28.71	40	14.62	29.43	32			
Gross negative fair value (absolute value)	0.53	1.55	27	0.58	0.83	44	0.70	0.72	48	0.09	0.69	9			
Gross positive fair value	1.78	2.23	43	0.86	1.19	37	1.51	0.85	89	0.98	0.71	74			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.07	20	0	0.06	13	0	0.06	16	0	0.06	10			
Gross positive fair value (X)	0.02	0.09	25	0	0.07	16	0	0.06	20	0	0.06	23			
Held for trading (X)	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X)	0.02	0.02	67	0	0.01	48	0	0.01	53	0	0.01	52			
Current credit exposure (X)	0.02	0.06	32	0	0.05	22	0	0.04	31	0	0.04	30			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.23	0.85	31	0.03	0.73	22	0.04	0.53	28	0.03	0.53	27			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	77,057	76,703	76,627	72,771	
Gross losses	32,983	29,110	28,606	32,863	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	9,386	8,151	6,669	8,313	
Net losses	23,597	20,959	21,937	24,550	
Provision for loan and lease losses	106,293	21,313	22,013	28,406	
Adjustments	76,077	0	0	0	
Ending balance	235,830	77,057	76,703	76,627	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51	0.16	0.16	60			
Provision for loan and lease losses / Average loans and leases	0.62	0.82	37	0.15	0.24	42	0.16	0.24	47	0.23	0.28	55			
Provision for loan and lease losses / Net loan and lease losses	450.45	487.86	62	101.69	130.58	31	100.35	134.68	36	115.71	143.18	48			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.34	1.58	35	0.56	0.83	26	0.57	0.90	23	0.59	0.98	18			
Allowance for loan and lease losses / Total loans and leases	1.29	1.55	35	0.55	0.81	26	0.56	0.89	23	0.58	0.96	17			
Allowance for loan and lease losses / Net loans and leases losses (X)	9.99	11.58	63	3.68	8.03	41	3.50	7.54	33	3.12	8.39	27			
Allowance for loan and lease losses / Nonaccrual assets	226.97	299.17	47	69.05	218.72	13	65.31	214.03	11	54.86	178.03	9			
ALLL / 90+ days past due + nonaccrual loans and leases	200.31	244.34	46	63.64	151.73	18	57.68	160.51	15	51.23	136.22	13			
Gross loan and lease losses / Average loans and leases	0.19	0.34	41	0.21	0.28	48	0.21	0.30	45	0.26	0.33	50			
Recoveries / Average loans and leases	0.05	0.07	46	0.06	0.08	44	0.05	0.09	35	0.07	0.09	42			
Net losses / Average loans and leases	0.14	0.27	40	0.15	0.21	49	0.16	0.22	51	0.20	0.24	53			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	32.24	33.98	55	28.49	36.22	44	20.29	41.30	18	22.98	33.49	33			
Earnings coverage of net loan and lease losses (X)	19.75	22.91	62	16.50	24.40	53	15.92	21.75	54	12.76	19.67	53			
Net Loan and Lease Losses By Type															
Real estate loans	0.06	0.04	68	0.08	0.01	94	0.06	0.02	82	0.04	0.02	71			
Real estate loans secured by 1-4 family	0.02	0.01	66	0.05	0.01	87	0.05	0.01	80	0.07	0.03	74			
Revolving	0.13	0.01	87	0.19	0.02	91	0.13	0.03	81	0.14	0.09	68			
Closed-end	0	0	56	0.03	0	85	0.04	0.01	82	0.06	0.02	78			
Commercial real estate loans	0.08	0.07	66	0.10	0.01	92	0.06	0.01	86	0.03	0.01	67			
Construction and land development	0.03	0	80	0.08	-0.01	92	0.18	-0.03	95	0.17	-0.02	96			
1-4 family	-0.02	0	9	0	0	27	0	-0.01	40	0.02	0	92			
Other	0.04	0	87	0.08	-0.01	92	0.18	-0.02	96	0.15	-0.01	96			
Multifamily	0	0	31	0.03	0	91	0	0	58	0.01	-0.01	91			
Nonfarm nonresidential	0.11	0.11	64	0.11	0.02	91	0.04	0.02	67	-0.01	0.03	23			
Owner-occupied	0.02	0.02	72	0.09	0.01	95	0.04	0.01	84	-0.01	0.01	14			
Other	0.09	0.08	68	0.02	0.01	74	-0.01	0.01	22	0	0.01	32			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans	0.44	0.47	53	0.66	0.37	81	0.95	0.31	92	1.41	0.39	90			
Loans to individuals	0.25	1.13	14	0.19	1.17	13	0.22	1.16	16	0.29	1.25	18			
Credit card loans	1.89	2.92	29	1.90	3.11	27	4.42	2.92	83	4.04	2.92	77			
Agricultural loans	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions	0	0	0	0	0	0	0	0	0	0	0	0			
Other loans and leases	0	0.15	25	0	0.15	22	0	0.14	28	0	0.15	23			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016					
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases		74,978		65,816		94,027		76,551						
90+ days past due loans and leases		13,832		9,494		15,541		9,897						
Nonaccrual loans and leases		103,903		111,596		117,443		139,671						
Total past due and nonaccrual loans and leases		192,713		186,906		227,011		226,119						
Restructured 30–89 days past due		197		902		0		1,254						
Restructured 90+ days past due		0		0		690		94						
Restructured nonaccrual		41,185		48,387		48,899		30,868						
Total restructured loans and leases		41,382		49,289		49,589		32,216						
30–89 days past due loans held for sale		0		0		0		0						
90+ days past due loans held for sale		0		0		0		0						
Nonaccrual loans held for sale		0		0		0		0						
Total past due and nonaccrual loans held for sale		0		0		0		0						
Restructured loans and leases in compliance		14,275		9,080		9,836		17,913						
Other real estate owned		22,595		15,515		16,865		24,348						
Other Assets														
30–89 days past due		0		0		0		0						
90+ days past due		0		0		0		0						
Nonaccrual		0		0		0		0						
Total other assets past due and nonaccrual		0		0		0		0						
Percent of Loans and Leases														
30–89 days past due loans and leases	0.41	0.39	64	0.47	0.43	65	0.69	0.44	82	0.58	0.47	69		
90+ days past due loans and leases	0.08	0.12	61	0.07	0.15	50	0.11	0.17	59	0.07	0.20	52		
Nonaccrual loans and leases	0.57	0.66	48	0.79	0.51	79	0.86	0.54	84	1.05	0.63	86		
90+ days past due and nonaccrual loans and leases	0.64	0.85	41	0.86	0.71	69	0.97	0.75	73	1.13	0.88	70		
30–89 days past due restructured	0	0.01	41	0.01	0.01	53	0	0.02	12	0.01	0.02	54		
90+ days past due restructured	0	0.01	29	0	0.01	29	0.01	0.01	73	0	0.01	60		
Nonaccrual restructured	0.22	0.13	80	0.34	0.14	88	0.36	0.16	85	0.23	0.20	64		
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	0.41	0.40	63	0.47	0.43	65	0.69	0.44	82	0.58	0.47	69		
90+ days past due assets	0.08	0.12	61	0.07	0.15	49	0.11	0.18	59	0.07	0.20	52		
Nonaccrual assets	0.57	0.67	47	0.79	0.53	79	0.86	0.57	82	1.05	0.64	86		
30+ days past due and nonaccrual assets	1.05	1.29	48	1.33	1.19	65	1.66	1.26	75	1.70	1.39	68		
Percent of Total Assets														
90+ days past due and nonaccrual assets	0.45	0.52	49	0.62	0.44	77	0.69	0.48	78	0.78	0.54	79		
90+ days past due and nonaccrual assets + other real estate owned	0.54	0.55	57	0.69	0.48	80	0.78	0.52	82	0.91	0.59	81		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:														
Total assets	0.54	0.60	48	0.70	0.53	70	0.75	0.60	68	0.96	0.72	74		
Allowance for loan and lease losses	59.78	66.66	47	177.91	115.41	84	188.82	118.28	85	239.18	129.01	88		
Equity capital + allowance for loan and lease losses	3.11	4.97	29	3.98	4.28	52	4.35	4.79	46	5.53	5.78	52		
Tier 1 capital + allowance for loan and lease losses	5.12	6.05	43	6.97	5.65	68	7.74	6.16	68	9.98	7.35	76		
Loans and leases + other real estate owned	0.77	0.97	39	0.97	0.85	61	1.06	0.96	58	1.38	1.15	70		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.35	0.39	56	0.46	0.38	68	0.66	0.42	82	0.52	0.44	64			
	90+ days past due		0.08	0.16	65	0.07	0.16	57	0.11	0.22	61	0.08	0.26	56			
	Nonaccrual.....		0.60	0.76	45	0.57	0.46	64	0.67	0.57	70	0.68	0.69	59			
Commercial and industrial	30–89 days past due		0.35	0.23	78	0.32	0.31	64	0.92	0.30	91	0.85	0.32	90			
	90+ days past due		0.01	0.03	55	0.04	0.05	63	0.20	0.05	88	0.07	0.05	74			
	Nonaccrual.....		0.84	0.75	61	3.23	0.83	96	3.14	0.76	95	5.35	0.93	98			
Individuals	30–89 days past due		1.26	0.83	79	0.98	0.83	57	0.99	0.84	58	1.37	0.97	73			
	90+ days past due		0.21	0.14	74	0.13	0.17	64	0.11	0.16	60	0.13	0.19	60			
	Nonaccrual.....		0.03	0.28	28	0.02	0.17	30	0.04	0.23	28	0.03	0.24	25			
Depository institution loans	30–89 days past due		100	0	97			0			0			0			
	90+ days past due		0	0	46			0			0			0.05			
	Nonaccrual.....		0	0	47			0			0			0			
Agricultural	30–89 days past due		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		3.35	0.49	91	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due			0			0.07			0.01			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due		0.29	0.18	75	0.02	0.20	38	0.11	0.17	56	0.10	0.20	59			
	90+ days past due		0.06	0.01	90	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.03	0.15	47	0	0.13	15	0.01	0.14	37	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																
1–4 family	30–89 days past due	0.71	0.65	68	0.77	0.67	66	0.99	0.71	74	1.08	0.74	77			
	90+ days past due	0.18	0.33	74	0.15	0.31	69	0.24	0.46	68	0.20	0.49	62			
	Nonaccrual	0.35	0.89	21	0.44	0.73	34	0.59	0.86	41	0.68	0.97	44			
Revolving	30–89 days past due	0.96	0.48	83	0.96	0.45	90	1.13	0.50	88	1.13	0.61	86			
	90+ days past due	0.29	0.03	94	0.13	0.05	81	0.09	0.05	72	0.12	0.07	75			
	Nonaccrual	0.30	1.13	22	0.32	1	27	0.30	1.17	23	0.55	1.17	45			
Closed-end	30–89 days past due	0.68	0.65	65	0.75	0.70	61	0.96	0.75	71	1.07	0.79	73			
	90+ days past due	0.17	0.38	72	0.16	0.35	66	0.27	0.53	68	0.22	0.57	63			
	Nonaccrual	0.36	0.87	25	0.46	0.70	42	0.64	0.84	42	0.71	0.96	45			
Junior lien	30–89 days past due	0.04	0.02	84	0.11	0.02	94	0.08	0.03	91	0.08	0.03	88			
	90+ days past due	0.02	0	92	0.01	0	83	0.01	0	76	0.02	0	88			
	Nonaccrual	0.03	0.04	44	0.03	0.04	42	0.02	0.06	38	0.04	0.07	45			
Commercial real estate	30–89 days past due	0.16	0.26	50	0.26	0.18	73	0.48	0.17	91	0.26	0.18	70			
	90+ days past due	0.02	0.02	76	0.02	0.03	60	0.04	0.03	73	0.02	0.04	59			
	Nonaccrual	0.69	0.62	59	0.63	0.23	88	0.70	0.28	93	0.68	0.34	84			
Construction and development	30–89 days past due	0.11	0.28	50	0.16	0.28	55	0.60	0.21	85	0.11	0.23	45			
	90+ days past due	0.03	0.01	86	0	0.02	33	0.05	0.02	81	0.03	0.03	63			
	Nonaccrual	0.30	0.41	64	1.14	0.20	90	1.16	0.19	92	1.12	0.24	90			
1–4 family	30–89 days past due	0.03	0.03	68	0.08	0.06	71	0.04	0.06	61	0.08	0.07	69			
	90+ days past due	0	0	86	0	0	41	0.01	0	93	0	0	40			
	Nonaccrual	0.01	0.03	61	0.03	0.02	76	0	0.02	28	0	0.03	28			
Other	30–89 days past due	0.08	0.22	53	0.08	0.20	55	0.56	0.13	91	0.03	0.13	40			
	90+ days past due	0.02	0	91	0	0.01	35	0.03	0.02	80	0.03	0.02	72			
	Nonaccrual	0.29	0.35	68	1.11	0.17	90	1.16	0.15	93	1.12	0.18	92			
Multifamily	30–89 days past due	0.47	0.09	90	0.01	0.08	41	0.36	0.10	85	0.34	0.07	89			
	90+ days past due	0.02	0	93	0	0	41	0.06	0.01	89	0.02	0.01	76			
	Nonaccrual	1.20	0.11	96	0.10	0.05	79	0.33	0.08	86	0.83	0.10	96			
Nonfarm non-residential	30–89 days past due	0.14	0.23	53	0.33	0.14	85	0.46	0.17	88	0.30	0.17	74			
	90+ days past due	0.02	0.02	72	0.02	0.03	65	0.03	0.03	74	0.02	0.04	59			
	Nonaccrual	0.76	0.80	54	0.54	0.28	80	0.63	0.30	80	0.52	0.38	65			
Owner Occupied	30–89 days past due	0.08	0.07	61	0.20	0.07	90	0.19	0.09	78	0.16	0.07	79			
	90+ days past due	0	0	33	0.01	0.01	70	0.01	0.01	73	0.01	0.02	63			
	Nonaccrual	0.48	0.27	76	0.24	0.16	66	0.35	0.17	78	0.26	0.21	60			
Other	30–89 days past due	0.06	0.14	52	0.13	0.07	75	0.27	0.07	91	0.14	0.09	75			
	90+ days past due	0.02	0.01	82	0.01	0.01	71	0.01	0.01	73	0.01	0.02	67			
	Nonaccrual	0.28	0.44	47	0.31	0.10	86	0.28	0.13	80	0.26	0.14	76			
Farmland	30–89 days past due	0.12	0.11	71	3.23	0.23	97	2.80	0.25	95	4.54	0.27	97			
	90+ days past due	0	0	45	0	0.01	42	0	0.01	42	0.24	0.06	86			
	Nonaccrual	14.43	1.13	97	9.43	0.84	95	7.67	1.23	92	1.99	1.07	73			
Credit card	30–89 days past due	4.05	0.95	97	4.42	1.19	95	6.44	1.22	97	4.35	1.08	95			
	90+ days past due	1.75	0.63	93	2.16	0.78	91	1.73	0.73	88	1.80	0.75	89			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
Common Equity Tier 1 Capital															
Common stock plus related surplus			3,069,855		2,266,123		2,295,606		2,390,739						
Retained earnings			1,273,511		1,132,579		1,013,037		891,816						
Accumulated other comprehensive income (AOCI)			22,370		-34,869		-57,019		-42,025						
Common equity tier 1 minority interest			0		0		0		0						
Common equity tier 1 capital before adjustments/deductions			4,365,736		3,363,833		3,251,624		3,240,530						
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets			1,823,771		1,507,945		1,514,961		1,523,366						
Accumulated other comprehensive income-related adjustments			22,370		-34,869		-57,019		-42,025						
Other deductions from common equity tier 1 capital			0		0		0		0						
Subtotal:			2,519,595		1,890,757		1,793,682		1,759,189						
Adjustments and deductions for common equity tier 1 capital			0		0		0		0						
Common equity tier 1 capital			2,519,595		1,890,757		1,793,682		1,759,189						
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus			0		0		0		0						
Non-qualifying capital instruments			0		0		0		0						
Tier 1 minority interest not included in common equity tier 1 capital			0		0		0		0						
Additional tier 1 capital before deductions			0		0		0		0						
Less: Additional tier 1 capital deductions			0		0		0		0						
Additional tier 1 capital			0		0		0		0						
Tier 1 Capital			2,519,595		1,890,757		1,793,682		1,759,189						
Tier 2 Capital															
Tier 2 capital instruments and related surplus			10,000		0		0		0						
Non-qualifying capital instruments			284,000		248,000		248,000		256,800						
Total capital minority interest not included in tier 1 capital			0		0		0		0						
Allowance for loan and lease losses in tier 2 capital			132,075		78,790		78,092		77,306						
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity									74						
Tier 2 capital before deductions			426,075		326,790		326,092		334,180						
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions			0		0		0		0						
Tier 2 capital			426,075		326,790		326,092		334,180						
Exited advanced approach tier 2 capital															
Total capital			2,945,670		2,217,547		2,119,774		2,093,369						
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted			26,086,816		19,445,337		19,118,340		18,897,385						
Less: Deductions from common equity tier 1 capital			1,823,771		1,507,945		1,514,961		1,523,366						
Less: Other deductions			-114,423		-104,879		-94,528		-85,675						
Total assets for leverage ratio			24,377,468		18,042,271		17,697,907		17,459,694						
Total risk-weighted assets			18,942,539		15,085,144		14,746,355		14,724,394						
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A	13.30	12.35	70	12.53	12.11	65	12.16	12.09	61	11.95	12.16	55			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	13.30	13.08	59	12.53	12.78	54	12.16	12.85	43	11.95	12.95	43			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	15.55	15.23	62	14.70	14.36	65	14.37	14.45	63	14.22	14.63	52			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	10.34	9.13	84	10.48	9.76	72	10.14	9.71	68	10.08	9.53	73			
Supplementary leverage ratio, advanced approaches HCs					8.72		7.41			7.31		6.58			

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets			0			0			0			0					
Total property and casualty assets			0			0			0			0					
Reinsurance recoverables (P/C)			0			0			0			0					
Total life and health assets			0			0			0			0					
Reinsurance recoverables (L/H)			0			0			0			0					
Separate account assets (L/H)			0			0			0			0					
Total insurance underwriting equity			0			0			0			0					
Total property and casualty equity			0			0			0			0					
Total life and health equity			0			0			0			0					
Total insurance underwriting net income			0			0			0			0					
Total property and casualty			0			0			0			0					
Total life and health			0			0			0			0					
Claims and claims adjusted expense reserves (P/C)			0			0			0			0					
Unearned premiums (P/C)			0			0			0			0					
Policyholder benefit and contractholder funds (L/H)			0			0			0			0					
Separate account liabilities (L/H)			0			0			0			0					
Insurance activities revenue			976			1,016			584			668			-3.94		-4.13
Other insurance activities income			976			1,016			584			668			-3.94		-4.13
Insurance and reinsurance underwriting income			0			0			0			0					
Premiums			0			0			0			0					
Credit related insurance underwriting			0			0			0			0					
Other insurance underwriting			0			0			0			0					
Insurance benefits, losses, expenses			0			0			0			0					
Net assets of insurance underwriting subsidiaries			0			0			0			0					
Life insurance assets			355,285			280,072			281,062			276,084			26.85		60.98

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
Analysis Ratios																	
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income	0.09	0.41	53	0.14	0.47	56	0.08	0.47	52	0.10	0.55	49					
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income	38.23			34.91			44.54			43.04							
Other premium income / Total premium income	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H)	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.89	11.03	55	14.23	11.51	60	15.03	10.22	68	15.04	9.84	68					
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	2,519	2,474	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	2,519	2,474	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases.....		-2.40			22.48			7.24			21.19				
Total selected assets.....	-100	2.04	2	1.82	12.40	54		3.24			21.86				
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		205,012	370	443	595		55308.65	20118.15
1–4 family residential loans		205,012	370	443	595		55308.65	20118.15
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0.78	0	0	0		0	
1–4 family residential loans		0.78	0	0	0		0	
Home equity lines		0	0	0	0		0	
Credit card receivables.....		0	0	0	0		0	
Auto loans.....		0	0	0	0		0	
Commercial and Industrial loans		0	0	0	0		0	
All other loans and leases.....		0	0	0	0		0	
Asset-backed commercial paper conduits.....		0	0	0	0		0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0		0	
Liquidity commitments provided to conduit structures		0	0	0	0		0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		23.65	25.88	23.65	19.98			
Home equity lines		2.50	3.16	3.90	4.64			
Credit card receivables.....		0.05	0.07	0.07	0.08			
Auto loans and other consumer loans.....		6.39	8.14	6.88	5.24			
Commercial and industrial loans		15.94	11.15	10.38	9.51			
All other loans and leases.....		51.47	51.59	55.12	60.55			

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	
	Dollar Amount in Thousands					Percent Change
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....		0	0	0		
1–4 family residential loans.....		0	0	0		
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....		0	0	0	0	
Total retained credit exposure and asset sale credit exposure		0.18	0.26	0.17	0	
30–89 Days Past Due Securitized Assets						
1–4 family residential loans		0	0	28	6	
Home equity lines.....		0	0	0	0	
Credit card receivables.....		0	0	0	0	
Auto loans		0	0	0	0	
Commcial and industrial loans		0	0	0	0	
All other loans and leases.....		0	0	0	0	
Total 30–89 days past due securitized assets.....		0	0	28	6	
90+ Days Past Due Securitized Assets						
1–4 family residential loans		0	0	0	26	
Home equity lines.....		0	0	0	0	
Credit card receivables.....		0	0	0	0	
Auto loans		0	0	0	0	
Commercial and industrial loans		0	0	0	0	
All other loans and leases.....		0	0	0	0	
Total 90+ days past due securitized assets		0	0	0	26	
Total past due securitized assets.....		0	0	28	32	
Net Losses on Securitized Assets						
1–4 family residential loans		36	27	53	-57	33.33
Home equity lines.....		0	0	0	0	
Credit card receivables.....		0	0	0	0	
Auto loans		0	0	0	0	
Commercial and industrial loans		0	0	0	0	
All other loans and leases.....		0	0	0	0	
Total net losses on securitized assets.....		36	27	53	-57	33.33

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	6.32	1.01	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0	0	6.32	1.01	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	4.37	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0	0	0	4.37	
Total past due securitized assets percent of securitized assets	0	0	6.32	5.38	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0.02	7.30	11.96	-9.58	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0.02	7.30	11.96	-9.58	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.65	0.75	0.96	1.07	
Home equity lines	0.96	0.96	1.13	1.13	
Credit card receivables	4.05	4.42	6.44	4.35	
Commercial and industrial loans	0.35	0.32	0.92	0.85	
All other loans and leases	0.30	0.34	0.51	0.34	
Total managed loans past due 30–89 days	0.40	0.47	0.69	0.58	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.16	0.16	0.27	0.22	
Home equity lines	0.29	0.13	0.09	0.12	
Credit card receivables	1.75	2.16	1.73	1.80	
Commercial and industrial loans	0.01	0.04	0.20	0.07	
All other loans and leases	0.04	0.03	0.04	0.03	
Total managed loans past due 90+ days	0.07	0.07	0.11	0.07	
Total Past Due Managed Assets	0.48	0.53	0.80	0.65	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0	0.04	0.04	0.05	
Home equity lines	0.13	0.19	0.13	0.14	
Credit card receivables	1.89	1.90	4.42	4.04	
Commercial and industrial loans	0.44	0.66	0.95	1.41	
All other loans and leases	0.09	0.10	0.07	0.05	
Net Losses on Managed Assets Percent of Total Managed Assets	0.13	0.15	0.16	0.18	

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	262,464	276,325	240,026	160,693		-5.02	806.45
Dividends	232,000	249,000	215,000	115,000		-6.83	
Interest	0	0	0	0			
Management and service fees	30,464	27,325	25,026	45,693		11.49	5.21
Other income	0	0	0	0			
Income from nonbank subsidiaries	27	27	27	85		0.00	0.00
Dividends	0	0	0	58			
Interest	0	0	0	0			
Management and service fees	27	27	27	27		0.00	0.00
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0				-100.00
Dividends	0	0	0				-100.00
Interest	0	0	0				
Management and service fees	0	0	0				
Other income	0	0	0				
Total income from subsidiaries	262,491	276,352	240,053	160,778		-5.02	163.86
Securities gains (losses)	577	133	-609	1,635		333.83	968.52
Other operating income	202	126	227	568		60.32	220.63
Total operating income	263,270	276,611	239,671	162,981		-4.82	164.33
Operating Expenses							
Personnel expenses	26,656	18,434	18,491	45,331		44.60	38.31
Interest expense	460	0	0	0			
Other expenses	26,764	20,135	18,723	26,322		32.92	149.11
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	53,880	38,569	37,214	71,653		39.70	79.50
Income (loss) before taxes	209,369	238,056	202,470	91,328		-12.05	200.89
Applicable income taxes (credit)	-4,196	-2,123	-2,470	-6,126			
Extraordinary items				0			
Income before undistributed income of subsidiaries	213,565	240,179	204,940	97,454		-11.08	205.53
Equity in undistributed income of subsidiaries	75,458	19,920	51,402	53,127		278.81	10.87
Bank subsidiaries	75,054	19,557	51,392	50,560		283.77	
Nonbank subsidiaries	404	363	10	2,567		11.29	741.67
Subsidiary holding companies	0	0	0	0			-100.00
Net income (loss)	289,023	260,099	256,342	150,581		11.12	109.50
Memoranda							
Bank net income	307,054	268,557	266,392	165,560		14.33	
Nonbank net income	404	363	10	2,625		11.29	741.67
Subsidiary holding companies' net income	0	0	0	0			-100.00

